

# TRIUMPH GULF COAST FUND



## BEYOND OUR BEACHES

You've seen our beaches, but do you know our benefits? Beyond our beaches, Northwest Florida is young, growing and dynamic. And we offer unmatched advantages. In workforce development. In infrastructure investment. And now through Triumph Gulf Coast Fund – the only incentive program of its kind.

No other incentive program brings together numerous partners for the long-term investment in both people and places while offering tangible benefits when your company chooses our region for your next investment.

**\$1.5 BILLION**  
guaranteed economic development  
grant funding

**\$80 MILLION**  
annually through 2033

## TOP FIVE FACTS

- 01** Triumph Gulf Coast is a **\$1.5 billion** competitive economic development fund.
- 02** The fund mitigates risks and provides **speed to market value** through ad valorem tax abatements, workforce training and infrastructure investments.
- 03** In just two years, Triumph has deployed more than **\$250 million to more than 40 projects** ranging from an aircraft maintenance campus, an international port terminal and the expansion of welding, aviation mechanics and CDL training programs.
- 04** The Fund **builds on regional and statewide benefits**. Florida has no state income tax and is the #2 state for business, and the #4 Best State Business Tax Climate 2021.
- 05** Celebrating with regional and local partners, **Northwest Florida offers lower costs** and a better delivery system in a desirable location.

## HOW TO USE THE FUND

The fund alleviates business risks in three categories.

### INFRASTRUCTURE

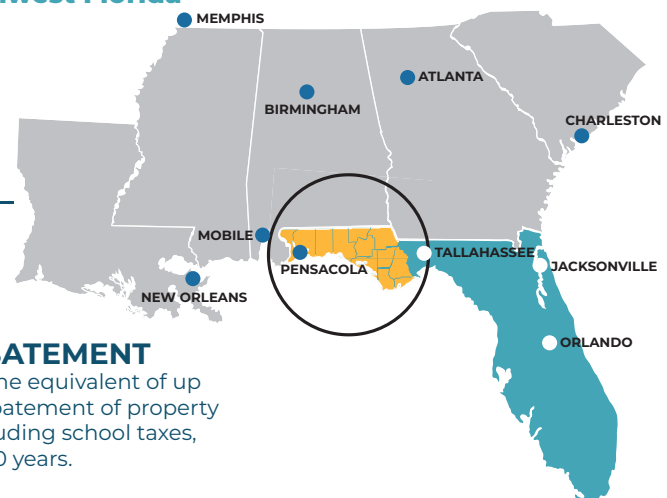
Supports infrastructure needs such as buildings, roadways, rail spurs, utilities and more.

### WORKFORCE ENHANCEMENT

Develops industry-driven workforce and education training programs.

### TAX ABATEMENT

Provides the equivalent of up to 100% abatement of property taxes, including school taxes, for up to 10 years.



# BEYOND OUR BEACHES TO THE BOARDROOM

Widely known for our white sand beaches which draws travelers from around the world, our region is also a destination for business. Generations of defense assets along with our unmatched quality of place have attracted top tier companies in aviation, aerospace, IT, manufacturing and warehousing and logistics.

## HITTING OUR TARGETS

Aerospace & Defense | Advanced Manufacturing  
Cybersecurity, Data Centers & IT  
Distribution & Logistics | Financial/Shared Services

### WHAT WE OFFER



500,000+

In the labor force with 25 percent holding an advanced degree in high demand careers.



6

Air Force and Navy installations providing a pipeline of military talent.



15

Higher education institutions awarding more than 11,000 certificates and degrees annually.



20

Key industrial sites throughout region reducing construction timelines and increasing market speed.

Long known for its military infrastructure, Northwest Florida also boasts 20 key industrial sites, three deepwater ports, miles of strategic rail, international airports and access to major roadways such as I-10.



“The Northwest Florida region is open to new business. It is conducive and offers a large aviation labor shed. The region has been with us from the very beginning - since 2014 when the concept of this project first started, and they continue to help us today. As a private entity we have invested heavily in this project, but the Triumph grant made a huge difference in our ability to develop such an expansive aerospace campus.”

**WILLIAM HAFNER, CHIEF INTEGRATION OFFICER  
PROJECT TITAN, ST ENGINEERING**